

1. 公司發行公司債，試為發行日及第一次付息日作分錄 (10%)

On January 1, 2005, Fabian Enterprises issued 9%, 10-year bonds with a face amount of \$700,000 at 98. Interest is payable semi-annually on June 30 and December 31.

Instructions: Prepare the entries to record the issuance of the bonds and the first semi-annual interest payment assuming that the company uses straight-line amortization.

2. 公司發行公司債，試作分錄 (10%)

On January 1, 2005, Opti Company issued bonds with a face value of \$500,000. The bonds carry a stated interest rate of 7 percent that is payable each July 1 and January 1.

Instructions:

- a. Prepare the journal entry for the issuance assuming the bonds are issued at 95.
- b. Prepare the journal entry for the issuance assuming the bonds are issued at 103.

3. 普通股之計算 (25%)

The following items were shown on the balance sheet of Kuebel Corporation on December 31, 2005:

Stockholders' Equity

Paid-In Capital

Capital Stock

Common stock, \$10 par value, 300,000 shares
authorized; _____ shares issued and _____ outstanding..... \$1,000,000

Additional paid-in capital

In excess of par value 2,010,000
Total paid-in capital 3,010,000

Retained Earnings 960,000

Total paid-in capital and retained earnings..... 3,970,000

Less: Treasury stock (7,000 shares) (84,000)

Total stockholders' equity..... \$3,886,000

Instructions:

Complete the following statements and show your computations.

- (a) The number of shares of common stock issued was _____.
- (b) The number of shares of common stock outstanding was _____.
- (c) The sales price of the common stock when issued was \$_____.
- (d) The cost per share of the treasury stock was \$_____.
- (e) The average issue price of the common stock was \$_____.

4. 公司採用永續盤存法，試作分錄 (25%)

On October 1, Taylor Bicycle Store had an inventory of 20 ten speed bicycles at a cost of \$200 each. During the month of October, the following transactions occurred.

- Oct. 4 Purchased 25 bicycles at a cost of \$200 each from Lang Bicycle Company, terms 2/10, n/30.
6 Sold 15 bicycles to Team America for \$300 each, terms 2/10, n/30.
7 Received credit from Lang Bicycle Company for the return of 2 defective bicycles.
13 Issued a credit memo to Team America for the return of a defective bicycle.
14 Paid Lang Bicycle Company in full, less discount.

Instructions

Prepare the journal entries to record the transactions assuming the company uses a perpetual inventory system.

5. 計算銀行調節表之公司帳現金餘額 (5%)

Compute Martz Company's adjusted cash balance per books based on the following information:

Beginning cash balance per books	\$4,500
Deposit in transit	800
Check printing charge	20
Note collected by bank for Martz	1,250

6. 公司採用備抵法估計壞帳，試作分錄 (20%)

Elder Company uses the allowance method for estimating uncollectible accounts. Prepare journal entries to record the following transactions:

- January 5 Sold merchandise to Mary Benes for \$1,000, terms n/15.
April 15 Received \$200 from Mary Benes on account.
August 21 Wrote off as uncollectible the balance of the Mary Benes account when she declared bankruptcy.
October 5 Unexpectedly received a check for \$250 from Mary Benes.

7. 試作調整分錄 (5%)

Prepare the necessary adjusting entry for each of the following (you may omit explanations for the transactions):

1. Services provided but unrecorded totaled \$700.
2. Accrued salaries at year-end are \$1,000.